



Redefining Business
Services

09.07.2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub: Disclosure of Voting Results and Scrutinizer Report for the 21st Annual General Meeting of Updater Services Limited under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We wish to inform you that the 21st Annual General Meeting (AGM) of the Company was held on 8th July 2024, at 12:00 Noon through Video Conferencing. Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given an opportunity to exercise their right to vote on all the resolutions set out in the Notice of the 21st AGM through electronic voting (e-voting) during the period from Thursday, 4th July, 2024 at 9.00 a.m. (IST) to Sunday, 7th July 2024 at 5.00 p.m. (IST) (both days inclusive).

The Company offered the following voting facilities for all the Four (4) Resolutions proposed in the 21st Annual General Meeting held on 8th July 2024.

1. *Remote e-Voting in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule 2014; and*
2. *Through electronic voting system (e-voting) during the 21st Annual General Meeting (AGM) of the members of the Company, held on Monday, 8th July 2024 at 12:00 Noon by way of Video Conferencing ("VC").*

All the resolutions contained in the Notice of the AGM were approved by requisite majority of shareholders and accordingly all the resolutions were declared to be passed on 8th July 2024 which is the date of the 21st Annual General Meeting.

In accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 4th November, 2015, we enclose the consolidated voting results in the prescribed format (Annexure - I) along with the consolidated scrutinizer's report for remote e-voting and e-voting at the AGM (Annexure – II). The voting details are also being uploaded on the Company's website.

Kindly take the information on your records.

Thanking You

Yours faithfully,

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited

Corp. office & Regd. Office: 1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in | CIN L74140TN2003PLC051955

Annexure - I

Voting results	
Record date	01-07-2024
Total number of shareholders on record date	27583
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	41
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Financial Statements - To receive, consider, approve and adopt the Audited Standalone Financial Statements along with the Reports of the Board of Director and Auditors of the Company for the financial year ended March 31, 2024.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39424724	39424724	100	39424724	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39424724	39424724	100	39424724	0	100	0
Public- Institutions	E-Voting	11616167	6722971	57.876	6722971	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11616167	6722971	57.876	6722971	0	100	0
Public- Non Institutions	E-Voting	15907475	5198012	32.6765	5197861	151	99.9971	0.0029
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	15907475	5198012	32.6765	5197861	151	99.9971	0.0029
Total		66948366	51345707	76.6945	51345556	151	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements - To receive, consider, approve and adopt the Audited Consolidated Financial Statements along with the Reports of the Auditors of the Company for the financial year ended March 31, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39424724	39424724	100	39424724	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	39424724	100	39424724	0	100
Public- Institutions	E-Voting	11616167	6722971	57.876	6722971	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11616167	6722971	57.876	6722971	0	100
Public- Non Institutions	E-Voting	15907475	5198012	32.6765	5197861	151	99.9971	0.0029
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15907475	5198012	32.6765	5197861	151	99.9971
Total		66948366	51345707	76.6945	51345556	151	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment/ Re-appointment of Director - To appoint Mr. Amitabh Jaipuria (DIN: 01864871) who retires by rotation, as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39424724	39424724	100	39424724	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	39424724	100	39424724	0	100
Public- Institutions	E-Voting	11616167	6722971	57.876	6722971	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11616167	6722971	57.876	6722971	0	100
Public- Non Institutions	E-Voting	15907475	5198012	32.6765	5197754	258	99.995	0.005
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15907475	5198012	32.6765	5197754	258	99.995
Total		66948366	51345707	76.6945	51345449	258	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Payment of Commission to Independent Directors - To consider and approve the Payment of Commission to Mr Sunil Rewachand Chandiramani, Non-Executive Independent Director – Note: Period - April, 01, 2024 to March 31, 2025. Commission to be paid - as per NRC recommendation subject to not exceeding 1% of net profits of the Company calculated in accordance with the provisions of Section 198 of the Act					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	39424724	39424724	100	39424724	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	39424724	100	39424724	0	100
Public- Institutions	E-Voting	11616167	6722971	57.876	2890172	3832799	42.9895	57.0105
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11616167	6722971	57.876	2890172	3832799	42.9895
Public- Non Institutions	E-Voting	15907475	5197962	32.6762	5197543	419	99.9919	0.0081
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15907475	5197962	32.6762	5197543	419	99.9919
Total		66948366	51345657	76.6944	47512439	3833218	92.5345	7.4655
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



CONSOLIDATED REPORT OF THE SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xii) of the Companies (Management and Administration) Rules, 2014)

To,

**The Chairman and Managing Director,
Updater Services Limited,
1st Floor, No.42, Gandhi Mandapam Road,
Kotturpuram, Chennai, Tamil Nadu, India - 600085**

Dear Sir,

SUBJECT: CONSOLIDATED REPORT OF THE SCRUTINIZER ON THE E-VOTING RESULTS OF THE TWENTY FIRST ANNUAL GENERAL MEETING (AGM) OF M/S. UPDATER SERVICES LIMITED (CIN: L74140TN2003PLC051955) HELD ON MONDAY, 8th JULY 2024 AT 12:00 P.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS ("VC"/OAVM")

The Ministry of Corporate Affairs ("MCA") vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13,2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and Circulars issued by the Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 has permitted the companies to hold the Annual General Meeting through video conferencing ("VC") or other audio-visual means ("OAVM"), without the physical presence of the Members at a common venue.



**SPNP & ASSOCIATES
Practising Company Secretaries**

No.10/28, II Floor, 3rd Cross Street, R.K. Nagar, Raja Annamalaipuram, Chennai - 600 028.
snpnassociates@gmail.com # Phone: 044 4215 3510, 4320 1250, Mobile : 95660 33011



Hence, in compliance with the above Circulars, the 21st AGM of the Company is being conducted through VC or OAVM facility. The deemed venue for the 21st AGM shall be the Registered Office of the Company. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA circulars, the AGM of the Company was held through VC/OAVM and the facility to appoint proxy(ies) to attend and cast vote for the members was not made available at this AGM.

Members were given the option of voting via remote e-voting and e-voting at the meeting as detailed in the Notice of the AGM and the Members who attended the meeting through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Act.

I, P. Sriram, (Membership No.: FCS 4862 and Certificate of Practice No.:3310) Partner, SPNP & Associates, Practising Company Secretaries, was appointed as Scrutinizer by the Board of Directors of **M/s. UPDATER SERVICES LIMITED** ("the Company") for the purpose of scrutinizing the voting by electronic means i.e. remote e-voting and e-voting at the Company's AGM held on 8th July 2024 through video conferencing/Other Audio Visual means ("VC"/OAVM) mentioned above pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended ('Rules') and the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice of the Annual General Meeting dated 20th May 2024.

The management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to voting through electronic means i.e., by remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the AGM dated 20th May 2024. My responsibility as a scrutinizer is restricted to ensure that the voting process through remote e-voting and e-voting at the AGM is conducted in a fair and transparent manner and to make a Consolidated Scrutinizer Report of the votes cast 'For' or 'Against' the resolutions contained in the Notice dated 20th May 2024.

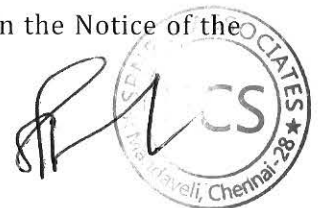
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Report on scrutiny:

1. The Company has entered into an arrangement with M/s. National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting and e-voting at the AGM.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was 1st July 2024.
3. As prescribed in the Rules, the remote e-voting facility was kept open from Thursday, 4th July 2024 (9:00 Hours IST) till Sunday, 7th July 2024 (17:00 Hours IST) preceding the date of the AGM.
4. As on the cut-off date i.e., 1st July 2024 there were 27583 Shareholders of the Company.
5. At the end of the remote e-voting period i.e., 7th July 2024 at 17:00 Hours IST, the voting portal of NSDL was blocked forthwith.
6. After the conclusion of the AGM on Monday, 8th July, 2024 at 12:50P.M. the votes cast through remote e-voting and e-voting at the AGM were unblocked by me in the presence of Ms. Meera Krishna and Ms. Srimathi A K who were not the employees of the Company.
7. 44 Shareholders attended the AGM through VC/OAVM and were counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. The voting records of votes cast at the AGM and remote e-voting were reconciled with the records maintained/information provided as on the cut-off date, by M/s. LinkIntime India Private Limited, the Registrar and Transfer Agents (RTA) of the Company along with the authorizations lodged with the RTA/Company. The voters were also scrutinized for the purpose of eliminating duplicate voting (i.e.,) on remote e-voting as well as e-voting at the AGM held through VC/OAVM.
9. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



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CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS
i.e., REMOTE E- VOTING AND E- VOTING AT THE AGM IS AS UNDER:

ORDINARY BUSINESS:

ITEM NO. 1: AS AN ORDINARY RESOLUTION

To receive, consider, approve and adopt the Audited Standalone Financial Statements along with the Reports of the Board of Director and Auditors of the Company for the financial year ended March 31, 2024.

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	-	108	-	4	-	-
Number of Votes Cast by Members	-	51345556	-	151	-	-
% of total number of valid votes cast	-	99.99%	-	0.01%	-	-
TOTAL	51345556		151		NIL	

CONSOLIDATED RESULT ON VOTING OF ITEM NO: 1

PERCENTAGE OF VOTES IN FAVOUR – 99.99%

PERCENTAGE OF VOTES AGAINST – 0.01%



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ITEM NO.2: AS AN ORDINARY RESOLUTION

To receive, consider, approve and adopt the Audited Consolidated Financial Statements along with the Reports of the Auditors of the Company for the financial year ended March 31, 2024

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	-	108	-	4	-	-
Number of Votes Cast by Members	-	51345556	-	151	-	-
% of total number of valid votes cast	-	99.99%	-	0.01%	-	-
TOTAL		51345556		151		NIL

CONSOLIDATED RESULT ON VOTING OF ITEM NO: 2

PERCENTAGE OF VOTES IN FAVOUR – 99.99%

PERCENTAGE OF VOTES AGAINST – 0.01%





ITEM NO.3: AS AN ORDINARY RESOLUTION

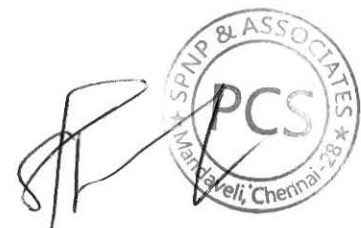
To appoint Mr Amitabh Jaipuria (DIN: 01864871) who retires by rotation, as a Director of the Company

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	-	105	-	7	-	-
Number of Votes Cast by Members	-	51345449	-	258	-	-
% of total number of valid votes cast	-	99.99%	-	0.01%	-	-
TOTAL	51345449		258		NIL	

CONSOLIDATED RESULT ON VOTING OF ITEM NO: 3

PERCENTAGE OF VOTES IN FAVOUR - 99.99%

PERCENTAGE OF VOTES AGAINST - 0.01%



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SPECIAL BUSINESS:

ITEM NO.4: AS A SPECIAL RESOLUTION

To consider and approve the Payment of Commission to Mr Sunil Rewachand Chandiramani, Non-Executive Independent Director

Voting	Voted in favour of the resolution		Voted against the resolution		Votes invalid	
	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting	Through E-voting at AGM	Through remote e-voting
Number of Members voted	-	95	-	16	-	-
Number of Votes Cast by Members	-	47512439	-	3833218	-	-
% of total number of valid votes cast	-	92.53%	-	7.47%	-	-
TOTAL	47512439		3833218		NIL	

CONSOLIDATED RESULT ON VOTING OF ITEM NO.4:

PERCENTAGE OF VOTES IN FAVOUR - 92.53%

PERCENTAGE OF VOTES AGAINST - 7.47%





10. It is to be noted that:

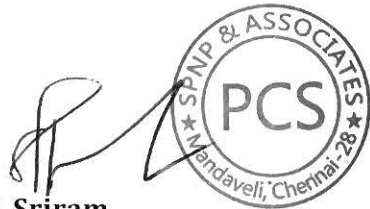
- a. The shareholders/members who abstained from voting on specific resolutions under remote e-voting were not considered for reckoning valid votes.
- b. There were no invalid votes cast.
- c. The shareholders/members who have voted by way of remote e-voting and voted through e-voting at the AGM, then votes cast by him/ her by way of remote e-voting were only considered.

11. Based on the voting reported in the above table, I request the Chairman of the AGM to announce the results accordingly.

12. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

For SPNP & Associates



P. Sriram

Practising Company Secretary
Membership No: 4862
Certificate of practice No: 3310
Peer Review No: 1913/2022
UDIN: **F004862F000694971**

Date: 08.07.2024

Place: Chennai

For Updater Services Limited

Raghunandana Tangirala
Chairman & Managing Director

SPNP & Associates

Practising Company Secretaries

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