

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L74140TN2003PLC051955

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACU6845J

(ii) (a) Name of the company

UPDATER SERVICES LIMITED

(b) Registered office address

1st Floor, No.42, Gandhi Mandapam Road Kotturpuram, Chennai
Kotturpuram
Chennai City Corporation
Chennai
Tamil Nadu
600007

(c) *e-mail ID of the company

CO*****DS.IN

(d) *Telephone number with STD code

44*****34

(e) Website

www.uds.in

(iii) Date of Incorporation

13/11/2003

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	NATIONAL STOCK EXCHANHGE LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 08/07/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	N	Support service to Organizations	N5	Housekeeping & maintenance service	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 12

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AVON SOLUTIONS & LOGISTIC	U72200TN2002PTC049961	Subsidiary	76
2	INTEGRATED TECHNICAL STAF	U74910TN2007PTC065730	Subsidiary	100

3	TANGY SUPPLIES & SOLUTIONS	U74999TN2012PTC085193	Subsidiary	100
4	STANWORTH MANAGEMENT P	U90000TN2013PTC092547	Subsidiary	100
5	WYNWY TECHNOLOGIES PRIVA	U74999TN2017PTC119356	Subsidiary	100
6	FUSION FOODS AND CATERING	U55100TN2008PTC068154	Subsidiary	100
7	UPDATER SERVICES (UDS) FOU	U74999TN2018NPL121981	Subsidiary	100
8	GLOBAL FLIGHT HANDLING SE	U74900TN2014PTC097283	Subsidiary	83.25
9	MATRIX BUSINESS SERVICES IN	U74140TN2003PTC051482	Subsidiary	100
10	WASHROOM HYGIENE CONCEI	U74999DL2003PTC118635	Subsidiary	100
11	DENAVE INDIA PRIVATE LIMITE	U85110DL1999PTC190362	Subsidiary	67.26
12	ATHENA BPO PRIVATE LIMITED	U51900MH1993PTC070252	Subsidiary	57

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	75,000,000	66,948,366	66,948,366	66,948,366
Total amount of equity shares (in Rupees)	750,000,000	669,483,660	669,483,660	669,483,660

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARE CAPITAL				
Number of equity shares	75,000,000	66,948,366	66,948,366	66,948,366
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	750,000,000	669,483,660	669,483,660	669,483,660

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	52,952,467	52952467	529,524,670	529,524,670	
Increase during the year	0	13,995,899	13995899	139,958,990	139,958,990	0
i. Public Issues	0	13,333,333	13333333	133,333,330	133,333,330	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	662,566	662566	6,625,660	6,625,660	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0

iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
At the end of the year	0	66,948,366	66948366	669,483,660	669,483,660	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE851I01011

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input style="width: 95%;" type="text"/>
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Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
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Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
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Ledger Folio of Transferor	<input style="width: 95%;" type="text"/>
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Transferor's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input style="width: 95%;" type="text"/>
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Transferee's Name	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
--	--

Type of transfer	<input style="width: 95%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	--	--

Number of Shares/ Debentures/ Units Transferred	<input style="width: 95%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 95%;" type="text"/>
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Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

14,171,160,000

(ii) Net worth of the Company

7,556,630,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	32,086,884	47.93	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	7,173,440	10.71	0	
10.	Others	0	0	0	
	Total	39,260,324	58.64	0	0

Total number of shareholders (promoters)

3

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	8,736,816	13.05	0	
	(ii) Non-resident Indian (NRI)	84,213	0.13	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	2,947,055	4.4	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	6,424,593	9.6	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,448,191	2.16	0	
10.	Others FPI, Foreign Companies, Clea	8,047,174	12.02	0	
	Total	27,688,042	41.36	0	0

Total number of shareholders (other than promoters)

23,862

**Total number of shareholders (Promoters+Public/
Other than promoters)**

23,865

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	10	23,862
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	23.67	0
B. Non-Promoter	2	3	1	4	0.08	0
(i) Non-Independent	2	0	1	1	0.08	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	3	2	4	23.75	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Raghunandana Tangirala	00628914	Managing Director	16,013,579	
Amitabh Jaipuria	01864871	Director	0	
Sangeeta Sumesh	07080379	Director	0	
Amit Choudhary	07415690	Director	0	
Sunil Rewachand Charan	00524035	Director	0	
Sandhya	DCNPS6276Q	Company Secretary	0	
Pondicherry Chidambaram	00584548	Whole-time director	54,920	02/04/2024

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ramanujan Radha	AFVPR4571D	CFO	1,030	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Balaji Swaminathan	AEZPB7398K	CFO	30/12/2023	Cessation
Ravishankar	AAEPR4983R	Company Secretary	10/02/2024	Cessation
SANDHYA	DCNPS6276Q	Company Secretary	10/02/2024	Appointment
Amitabh Jaipuria	01864871	Director	18/09/2023	Change in Designation
Ramanujan Radha	AFVPR4571D	CFO	30/12/2023	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

4

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	29/11/2023	32,321	36	64.85
Extra Ordinary General Meeting	10/05/2023	13	7	50.78
Extra Ordinary General Meeting	07/07/2023	13	7	50.68
Extra Ordinary General Meeting	23/08/2023	31	5	50.3

B. BOARD MEETINGS

*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/05/2023	6	6	100
2	06/07/2023	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
3	20/07/2023	6	6	100
4	24/08/2023	6	5	83.33
5	18/09/2023	6	6	100
6	28/09/2023	6	6	100
7	30/09/2023	6	6	100
8	10/10/2023	6	4	66.67
9	19/10/2023	6	5	83.33
10	07/11/2023	6	6	100
11	01/12/2023	6	5	83.33
12	10/02/2024	6	5	83.33

C. COMMITTEE MEETINGS

Number of meetings held

22

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	05/05/2023	3	3	100
2	AUDIT COMM	06/07/2023	3	2	66.67
3	AUDIT COMM	20/07/2023	3	3	100
4	AUDIT COMM	24/08/2023	3	2	66.67
5	AUDIT COMM	18/09/2023	3	3	100
6	AUDIT COMM	10/10/2023	3	3	100
7	AUDIT COMM	19/10/2023	3	3	100
8	AUDIT COMM	07/11/2023	3	3	100
9	AUDIT COMM	10/02/2024	3	3	100
10	AUDIT COMM	28/03/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	08/07/2024
								(Y/N/NA)
1	Raghunandan	13	13	100	21	19	90.48	Yes
2	Amitabh Jaipu	13	11	84.62	6	2	33.33	Yes
3	Sangeeta Sum	13	12	92.31	6	5	83.33	Yes
4	Amit Choudha	13	11	84.62	14	14	100	Yes
5	Sunil Rewacha	13	13	100	15	15	100	Yes
6	Pondicherry C	13	12	92.31	8	7	87.5	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Raghunandana Tan	Managing Durec	19,200,000	0	0	0	19,200,000
2	Pondicherry Chidan	Whole-time Dire	8,880,000	0	2,320,000	0	11,200,000
	Total		28,080,000	0	2,320,000	0	30,400,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Balaji Swaminathan	CFO	5,220,000	0	0	0	5,220,000
2	Ravishankar B	Company Secre	2,750,000	0	0	0	2,750,000
3	Sandhya	Company Secre	240,000	0	0	0	240,000
4	Radha Ramanujan	CFO	3,780,000	0	0	0	3,780,000
	Total		11,990,000	0	0	0	11,990,000

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sunil Rewachand C	Director	2,800,000	1,830,000	0	0	4,630,000
2	Amit Choudhary	Director	2,400,000	0	0	0	2,400,000
3	Sangeetha Sumesh	Director	1,800,000	0	0	0	1,800,000
4	Amitabh Jaipuria	Director	2,080,000	0	7,700,000	0	9,780,000
	Total		9,080,000	1,830,000	7,700,000	0	18,610,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

NITHYA PASUPATHY

Whether associate or fellow

Associate Fellow

Certificate of practice number

22562

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Digitally signed by
TANGIRALA
RAGHUNA
NDANA
Date: 2024.09.06
15:07:23 +05'30'

DIN of the director

To be digitally signed by

Digitally signed by
SANDH
YA
Date: 2024.09.06
15:07:58 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

UDS - Committee details.pdf UDS - LOS - 31 03 2024.pdf MGT-8 2024.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company