



Redefining Business
Services

February 20, 2025

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that M/s. Updater Services Limited ("**the Company**") has received an order from the office of Deputy Commissioner, Bengaluru, Karnataka for an amount of Rs. 85,71,501/- under Sec 73 of the KGST Act, 2017, vide reference no: ZD2911241332630.

The Company is in the process of exploring all legal options including filing appeal before the Appellant authority and it is hopeful that there will be no significant financial impact in this case.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
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CIN L74140TN2003PLC051955



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Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Office of Deputy Commissioner, Bengaluru, Karnataka
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The order has been passed under section 73 of KGST Act, 2017, amounting to Rs. 85,71,501/- The basis of the order is Non-payment of GST on SEZ supplies.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order is dated February 19, 2025 (Wednesday)
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	Refer S. No (b) above
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on the company's assessment, the Order is devoid of merits and the financial amount is expected to be NIL, Appeal to be filed

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Our Values: happy people | clear purpose | better everyday | do good | balance all