



Redefining Business
Services

05th November 2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
---	---

Dear Sir / Madam,

Sub: Disclosure of Voting Results – Postal Ballot Notice dated 08.07.2024

Ref: 1. Regulation 44(3) of SEBI (LODR) Regulations, 2015
2. SEBI Circular No.CIR/CFD/CMD/8/2015 dt. 4.11.2015

The Company proposed the below resolutions by means of Postal Ballot through e- voting vide Postal Ballot Notice dated 08.07.2024 for approval:

Item no	Type of Resolution	Description of Resolution
1	Special Resolution in terms of Section 233(1)(b) of the Companies Act, 2013	Scheme of amalgamation of stanworth management private limited and tangy supplies & solutions private limited (“transferor companies”) with updater services limited (“transferee company”) and their respective shareholders and creditors under section 233 of the companies act, 2013

A copy of the Postal Ballot Notice was filed with Stock Exchanges on 03.10.2024 immediately before dispatch of the same to shareholders.

The Company has provided the facility to shareholders to exercise their vote through electronic voting facility arranged with Linkintime. E-voting commenced on Saturday, 05th October 2024 (9:00 AM IST) and closed at (5:00 PM IST) on Sunday, 03rd November 2024.

Voting result of the Postal Ballot Notice as submitted by the Scrutinizer is enclosed in the format prescribed under Regulation 44(3) of the Listing Regulations read with SEBI Circular dated 04.11.2015.

On the basis of the Scrutinizer’s report, we hereby declare that the Resolution proposed in the Postal Ballot Notice dated 08.07.2024 has not been passed with requisite majority in terms of Section 233(1)(b) of the Companies Act, 2013

We request you to kindly take the above information on record.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)

Corp. & Regd. Office: 1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in | CIN L74140TN2003PLC051955



Redefining Business
Services

Voting Results of Postal Ballot

Date of the AGM / EGM	November 03, 2024 (last date for e-voting through postal ballot)
Total Number of Shareholders on record date (i.e., September 30, 2024 – cut-off date for voting purpose)	35,089
No. of Shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not Applicable (Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group: Public:	Not Applicable (Postal Ballot)

Updater Services Limited (earlier Updater Services Pvt Ltd)

Corp. & Regd. Office: 1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in | CIN L74140TN2003PLC051955

Our Values: happy people | clear purpose | better everyday | do good | balance all

The details of Voting Results with regard to the Special Resolution as required under Regulation 44(3) of the SEBI Listing Regulations, are as under:

Resolution No.			1. To consider and approve the scheme of amalgamation of Stanworth Management Private Limited and Tangy Supplies & Solutions Private Limited (“transferor companies”) with Updater Services Limited (“transferee company”) and their respective shareholders and creditors under Section 233 of the Companies Act, 2013					
Resolution required: (Ordinary/ Special)			Resolution Under Section 233 of the Companies Act, 2013					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	39424724	39424724	100.0000	39424724	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	39424724	100.0000	39424724	0	100.0000
Public- Institutions	Remote E-Voting	12588987	9469821	75.2231	9469821	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12588987	9469821	75.2231	9469821	0	100.0000
Public- Non Institutions	Remote E-Voting	14934655	2449117	16.3989	2448916	201	99.9918	0.0082
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		14934655	2449117	16.3989	2448916	201	99.9918
Total		66948366	51343662	76.6914	51343461	201	99.9996	0.0004

SCRUTINIZER REPORT ON THE POSTAL BALLOT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairperson,
Updater Services Limited,
1st Floor, No.42, Gandhi Mandapam Road,
Kotturupuram,
Chennai - 600085.

Sub: Scrutinizer's Report on passing of the Resolutions set-out in the postal ballot notice dated July 08, 2024, through remote e-Voting

Dear Sir,

I M. Alagar, Practicing Company Secretary (COP No.8196), Managing Partner of M. Alagar & Associates, (Firm Registration No. : P2011TN078800) a peer reviewed firm of Practicing Company Secretaries, Chennai have been appointed as the Scrutinizer by the Board of Directors of **Updater Services Limited ("the Company")**, to scrutinize the postal ballot through remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on the postal ballot resolutions contained in postal ballot notice dated July 08, 2024 ("**the Notice**") in accordance with the provisions of Section 108 and 110 of Companies Act, 2013 ("**the Act**"), read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") as amended from time to time and subject to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("**the MCA**"), vide General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April, 2020, and subsequent circulars of which latest being 09/ 2023 dated September 25, 2023 (collectively "**the MCA Circulars**") allowing the companies to conduct postal ballot process through e-voting.

I submit the report as under;

- (i) The company has completed the dispatch of Notice of Postal Ballot by e-mail on October 03, 2024 to its Members, whose name appeared on the Register of Members / List of Beneficial Owners as on September 30, 2024 ("**Cut Off Date**").
- (ii) The company has made an advertisement regarding dispatch of postal ballot notice in Financial Express (English Language) and in Makkal Kural (Tamil Language) dated October 04, 2024.
- (iii) The Company had availed the voting facility offered by LINK INTIME, for facilitating remote e-Voting to enable the members to exercise their right to vote by electronic means.

- (iv) The remote E-voting period commenced on Saturday, October 05, 2024, at 09:00 a.m. (IST) and ended on Sunday, November 03, 2024 at 05.00 p.m. (IST) and the e-voting facility for members was immediately disabled thereafter.
- (v) At the end of the e-voting period, the results were downloaded from LINK INTIME e-voting platform (<https://instavote.linkintime.co.in>).
- (vi) Particulars of electronic voting report generated from e-voting agency's portal have been entered in a register maintained for the purpose in accordance with the Companies (Management and Administration) Rules, 2014 as amended.
- (vii) The shareholders exercised their voting only by electronic mode and a summary of e-voting results is given hereunder below:-

Resolution No: 1

Special Resolution to consider and approve the scheme of amalgamation of Stanworth Management Private Limited and Tangy Supplies & Solutions Private Limited ("Transferor Companies") with Updater Services Limited ("Transferee Company") and their respective shareholders and creditors under Section 233 of the Companies Act, 2013.

S. No	Particulars	Total	Assent	Dissent
1.	Total Number of members voting	115	111	4
2.	Number of votes cast by them	51343662	51343461	201
3.	% of votes cast	100%	99.9996%	0.0004%

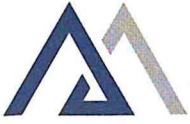
Result:

I report that the Special Resolution in terms of Section 233(1)(b) of the Companies Act, 2013 with regard to Resolution No. 1 as set out in the postal ballot notice dated July 08, 2024 has not been passed since the consent of the members holding at least ninety percent of total number of shares has not been obtained.

Voting details as required under Regulation 44(3) of SEBI (LODR) Regulations 2015, is enclosed as Annexure-1 of this report.

- (viii) The Electronic data and relevant records relating to remote e-Voting shall remain in our safe custody until the Chairperson considers, approves and signs the minutes of the postal ballot and thereafter the same will be handed over to the Company Secretary for the safe keeping.
- (ix) You may accordingly declare the result of voting through Postal Ballot.





M. Alagar & Associates
Company Secretaries

Thanking you
Yours truly,

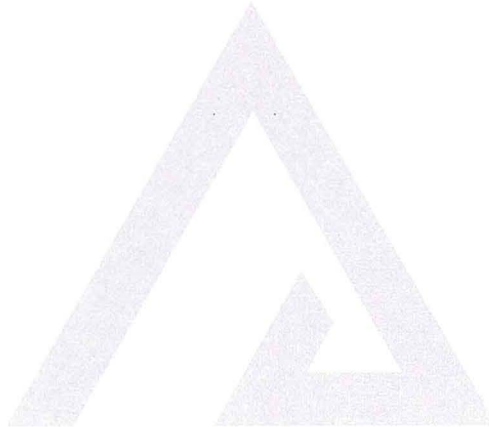
For M. Alagar & Associates
Practising Company Secretaries
Firm Registration No: P2011TN078800
Peer Review Certificate No.:6186/2024

M. Alagar

M. Alagar
Managing Partner
FCS: 7488/COP: 8196
UDIN: F007488F001886464



Date: November 05, 2024
Place: Chennai





Annexure -1

Date of the AGM / EGM	November 03, 2024 (last date for e-voting through postal ballot)
Total Number of Shareholders on record date (i.e., September 30, 2024 – cut-off date for voting purpose)	35,089
No. of Shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not Applicable (Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group: Public:	Not Applicable (Postal Ballot)





The details of Voting Results with regard to the Special Resolution as required under Regulation 44(3) of the SEBI Listing Regulations, are as under:

Resolution No.	1. To consider and approve the scheme of amalgamation of Stanworth Management Private Limited and Tandy Supplies & Solutions Private Limited ("transferor companies") with Updater Services Limited ("transferee company") and their respective shareholders and creditors under Section 233 of the Companies Act, 2013							
Resolution required: (Ordinary/ Special)	Resolution Under Section 233 of the Companies Act, 2013							
Whether promoter/ promoter group are interested in the agenda /resolution?	No							
Category	Mode of Voting	(1) No. of shares held	(2) No. of votes polled	(3)=[(2)/(1)]* 100	(4) No. of Votes in favour	(5) No. of Votes against	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting		39424724	100.0000	39424724	0	100.0000	0
	Poll	39424724	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39424724	100.0000	39424724	0	100.0000	0
Public- Institutions	Remote E-Voting		9469821	75.2231	9469821	0	100.0000	0
	Poll	12588987	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12588987	75.2231	9469821	0	100.0000	0
Public- Non Institutions	Remote E-Voting		2449117	16.3989	2448916	201	99.9918	0.0082
	Poll	14934655	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		14934655	16.3989	2448916	201	99.9918	0.0082
Total		66948366	51343662	76.6914	51343461	201	99.9996	0.0004