



Redefining Business
Services

10th August 2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation letter dated 21st February 2024:

With reference to our intimation letter dated 21st February 2024, regarding the order received from Deputy commissioner (CT) ST – III , Large Tax Payers Unit, Nandanam, to pay an amount of Rs. 2,31,94,103 /- under section 73 of the Section 73 Tamilnadu Goods and Services Tax Act, 2017, Updater Services Limited (“the Company”), had filed the rectification petition for the aforesaid order.

After due consideration, the authority through their rectification order dated 09.08.2024 vide reference no: ZD330224121228W had reduced the amount to Rs 14,99,641 /- (incl. penalty). against original demand of Rs. 2,31,94,103/- (incl. penalty)

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A. this is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
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CIN L74140TN2003PLC051955



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Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Deputy commissioner (CT) ST – III , Large Tax Payers Unit, Nandanam,
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The rectification order dated 09.08.2024 vide ref.no: ZD330224121228W, had reduced the amount to Rs 14,99,641 /- (incl. penalty). against original demand of Rs. 2,31,94,103/- (incl. penalty) The basis of order is reconciliation difference for Excess ITC claimed
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The rectification order had received by the Company on 09.08.2024
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	NA
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on the company (Updater Services Limited)'s assessment, the Order is devoid of merits and the financial amount is expected to be NIL. The company (Updater Services Limited) is exploring all legal options including filing appeal before the Appellant authority.

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