



Redefining Business
Services

Date: 14th May 2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement on Deviation or Variation of funds raised through Initial Public Offer of the Company

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 11th July, 2023, we hereby confirm that there is no material deviation or variation in the use of funds raised through Initial Public Offer of the Company for the Quarter ended 31st March 2024.

Further hereby attached the Nil Statement of Deviation for the aforesaid period.

The same shall be available on the website of the Company at www.uds.in

Kindly take the same on record

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
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CIN L74140TN2003PLC051955



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Statement of Deviation / Variation in Utilisation of funds raised:	
Mode of Fund Raising	Public Issues
Date of Raising Funds	04-10-2023
Amount Raised (in Rs. Crores)	377.87
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The committee noted that there was no Deviation / Variation during the quarter
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment and /or prepayment of certain borrowings availed by our Company	Not applicable	133.000	0.000	0.000	0.000	NA
Funding our working capital requirements	Not applicable	115.000	0.000	0.000	0.000	NA
Pursuing inorganic initiatives	Not applicable	80.000	0.000	0.000	0.000	NA
General corporate purposes	Not applicable	49.870	0.000	0.000	0.000	NA

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Our Values: happy people | clear purpose | better everyday | do good | balance all